


**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
Thursday, May 25, 2017
8:30 A.M.
EPHC's Administrative Conference Room**

Minutes

- 1. Call to Order:** The meeting was called to order at 8:37 a.m.
- 2. Roll Call:**
 - Present: Paul Swanson, M.D, Harvey West.
 - Staff: Tom Hayes, CEO, Jeri Nelson, CFO, Shawn Rohan, RN, CNO, Alanna Collier-Wilson, Executive Assistant
 - Guest: Nic Beddoe
 - Absent:
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. CFO Report**
 - April Financials
Ms. Nelson reported that April was not a good financial month for the organization, as volumes were down and no IGT funds were recieved. The Auxiliary gave the final amount of money for the cardiac monitors in Acute. Ms. Nelson reported that cash on hand has gone down to 49 days and volumes are down overall. Ms. Nelson reported that expenses have been managed well and A/R days are at 62.

Ms. Nelson handed out a preliminary Capital and Operating Budget to the Board Members present. The preliminary budgets were discussed and the final budgets will be presented to the Finance Committee in June for recommendation to the Board of Directors.

Adjournment: Dr. Swanson adjourned the meeting at 9:47 am.



Approval

6.22.17

Date